assistance of World Bank as per detail given below:

	Project cost (Rs. in crores)
(i) Bombay Urban Development Project	554.00
(ii) Gujarat Urban Development Project	173.66
(iii) Tamil Nadu Urban Development Project	632.60
(iv) Uttar Pradesh Urban Development Project	427.28

Under the World Bank Projects, different components like Solid Waste Management, Slum Upgradation, Water Supply and Sewerage, Traffic Management and Road Improvement, are taken up.

Misuse of funds by HUDCO

1176, SHRI V. NARAYANASAMY: Will the Minister of URBAN DEVELOPMENT be pleased to state

(a) whether Government's attention has been drawn to the news items which ap peared in the Hindustan Times dated 1st October, 1993 to the effect that there was a big misuse funds by HUDCO recently; and

(b) if so, the steps taken by Govern ment to investigate the whole matter by the CBI apart from the probe that might have been undertaken by the CAG ?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT AND THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRI P. K. THUNGON): (a) Yes, Sir.

(b) The news item captioned "CAG probe underway : Big fund misuse by HUDCO" appearing in the Hindustan times dated the 1st October, 1993 was misleading. A prompt rebuttal was sent to the Editor. The Hindustan Times which was published in the newspaper on the 2&th October, 1993. The fact that the CAG has not undertaken any probe of the alleged fund misuse by HUDCO, but is conducting supplementary annual audit under Section 619(4) of the Companies Act. Such supplementary audit is conducted every year subsequent to submission of statutory audit report of the CAG.

The accounts of the Government of India undertaking are not treated as final unless the Comptroller and Auditor Genral's audit is complete Pursuant to the provisions of the Companies Act, .it. is only after the balance sheet and profit and loss account has been placed before and considered by the General Body of the share holders of the company that they are finally accepted. Since the CAG's supplementary annual audit under Section 619(4) of Companies Act is on and the audit report is not finalised for consideration by the general body of the share holders of HUDCO, the publication of the news item at this juncture gives a misleading picture of the affairs of ithe HUDCO. The question *(it* investigation into the matter by CBI at this stage, therefore, does not arise.

Implementation of NCR Plan

1177. SHRI SURESH PACHOURI: Will the Minister of URBAN DEVELOP. MENT be pleased to state:

(a) whether Government have decided to go ahead with the implementation of